

Musical Theatre Limited
20 Shaw Road #05-05
Ching Shine Industrial Building
Singapore 367956

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23 May 2022



MUSICAL THEATRE LIMITED (MTL)

MTL Annual Report for the financial year ended 31 March 2022

1. ABOUT US & OVERVIEW OF CHARITY

MTL was set up on 5 October 2006 as a Public Company Limited by Guarantee with M&AA as its governing instrument. It was registered under the Charities Act on 26 July 2007 and accorded IPC (Institution of a Public Character) status since 15 November 2007.

Unique Registration Number (UEN): 200614780G

Registered Address: 20 Shaw Road #05-05 Ching Shine Industrial Building Singapore 367956

Auditor: Baker Tilly

Bankers: United Overseas Bank & Maybank

Purpose: The objects for which MTL is established are: -

- To promote and advance musical drama in Singapore by staging and/or supporting local and international quality theatre, drama and musical performances, as well as develop new forms of musical drama.
- To groom local talent by creating opportunities for them to be exposed to the local and international musical drama community and provide various training platforms to enhance their skills.
- To collaborate and cooperate with various local and international organizations and associations to further enhance the objective of promoting local talent and creating awareness in the general public in music and drama.
- To create original musicals and use them to further the artistic goals of the Company, and to help the disadvantaged members of society in Singapore.
- To do all such other things as are incidental or conducive to the attainment of the above objects or any of them provided that nothing shall be done solely for profit.

Mission: To contribute & sustain a vibrant performing arts culture in Singapore through the appreciation, creation & presentation of original, new musicals.

Funding: MTL is funded mainly by donations from the public, grants from government and arts institutions, program fees & ticket sales at performances.

Staffing: As at 31 March 2021, 1 fulltime staff (Mr. James Wong, Office Manager) & about 10 over volunteers rendering various amount of time at the date of this report. No staff received annual remuneration exceeding \$100,000.

Patron: President Halimah Yacob • **Board of Directors:** Sean Wong, PBM | Desmond Moey | Roland Ang | Stella Kon

www.mtl.sg | MTL.Manager@gmail.com | ACRA : 200614780G | IPC : 000575 | CHARITY : 002045

2. LEADERSHIP

Governing Board

Name	Appointment & Reappointment Dates (if any)
Wong Foo Wah Sean Christopher	Director: 1 Oct 2014, 15 Sep 2015, 21 Aug 2017, 20 Jul 2019, 1 Sep 2021 Chairman: 17 Sep 2018 Treasurer: 16 Feb 2019
Ang Tien Soong	Director: 1 Sep 2017, 17 Sep 2018, 8 Oct 2020
Moey Kok Seng Desmond	Director: 5 Oct 2006, 28 Nov 2013, 15 Sep 2015, 21 Aug 2017, 20 July 2019, 1 Sep 2021 Consultant: 14 Sep 2012 Artistic Director: 18 Mar 2016
Stella Kon @ Lim Sing Po	Director: 5 Oct 2006, 28 Nov 2013, 15 Sep 2015, 17 Sep 2018, 8 Oct 2020

Attendance of Board Meetings

Name	Date of BOD Meetings			
	17 May 2021	1 Sep 2021	16 Nov 2021	21 Feb 2022
Wong Foo Wah Sean Christopher	√	√	√	√
Ang Tien Soong	√	√	×	√
Moey Kok Seng Desmond	√	√	√	√
Stella Kon @ Lim Sing Po	√	√	√	√

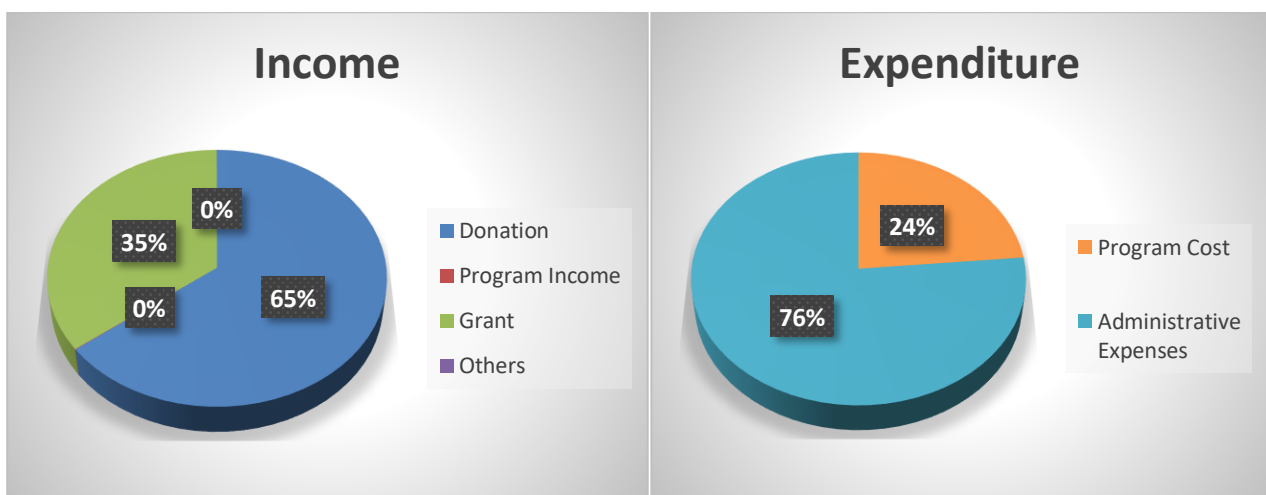
3. HIGHLIGHTS OF THE YEAR

Statement of Accounts

The Financial Statements for the period from 1 April 2021 to 31 March 2022 (see attached).

Summary Financial Performance

- Total Income \$356,346
- Total Expenditure \$293,947
- Income and expenditure have decreased slightly in financial year 2022 as compared to 2021 in view of the prolonged COVID-19 situation.



4. OUR WORK: PROGRAMMES & ACTIVITIES

Soar The Skies (Mission)

- Dance Moves-X Musicals

MTL continue to host the musical dance moves program via Zoom to keep MTL's supporters entertained by learning musical dance moves and render employment opportunities to person who was previously incarcerated. The program has ended in January 2022.

- Concert Behind Bars

MTL was in talk with Singapore Prison Service to bring music performance to inmates. The plan was put on hold due to the pandemic situation.

Heal The Heart (Mission)

- Inicio Initiative

Inicio Initiative is a program that feature the talent of socially disadvantaged artistes with different kinds of disabilities, such as a blind artist, an autistic musician, and a one-handed magician. MTL organised and present their works as well as life-story digitally via Zoom.

- Merlion Musical

MTL is in initial stage of planning and developing Merlion, a musical on a great Singaporean theme, employing disadvantaged people as performers. Application for President's Challenge fund was successful with staging expected in year 2024.

Master The Mind (Mission)

- Musical Appreciation

MTL wants to increase general public's appreciation, knowledge and enjoyment of musical via various courses, talks and performances. Various small zoom talk was held and MTL is now contacting NLB on potentially having the series at National Library.

- Education Aid

MTL plan to raise fund and provide education via Zoom to displaced people (i.e. refugee who are being sheltered in Malaysia by international NGO called El Shaddai Centre Berhad) through one of the teaching institution in Singapore. The program was put on hold due to various issues and lack of funding.

- NSA Course

MTL was approved as a training provider for seniors with subsidy for National Silver Academy (NSA). Music related courses has since commenced in April 2022.

Care For Community (Mission)

- Zenior Short Musical – Forget Me Not (FMN)

In line with MTL's mission to serve the community, MTL engaged seniors to produce a short musical on Zoom showcasing their talents in writing, performing, and singing. FMN was about the struggles of the caregiver of an Alzheimer's patient. The musical has been successfully presented and was well received by MTL's supporters.

- Five Foot Broadway (FFB) Mini Musicals

A monologue musical called Myself by 4 seniors was presented via Zoom in Jan 2022. MTL is now in early talk with Singapore Kindness Movement (SKM) to potentially develop kindness stories

with limited budget.

- Singing For U

Singing For U is a program where MTL volunteers sing and performing to selected individual who are ill or need cheering up upon request.

- Artiste Zoomshow

In line with MTL's mission to keep the community and public entertained, MTL plan to engage and organize shows in collaboration with selected artistes, i.e. Acapella Anonymous, Retrorockers and Silver Songbirds. The performance by Silver Songbirds called Love In Any Language (LIAL) which feature singing by seniors in multi-language was successfully completed in December 2021. The upcoming Linguistic Experiment (LEx) is a program that seniors present songs in foreign languages.

Achieving High Artistry (Mission)

- Dragon's Teeth Gate

The storyline is about a companion of Eunuch Admiral Cheng Ho returns to modern Singapore as a powerful spirit, to attempt a global takeover of the world economy. The play was presented in short segment via Insta Zoom periodically.

- Unforgotten (f.k.a. Listening to Letters)

Unforgotten is a musical that recounts the true stories of people who have lived through the Second World War, a big production aimed at 2023. It is based on the novel 'Listening to Letters from America' by author Dr Kua, when he was conducting the WHO study on dementia in Singapore in 1987. MTL is in talk to engage talents and sourcing for funds to produce the musical.

- EYE (f.k.a I-Risked Presence)

MTL worked with collaborator Geri Song to present compilation of 2 short plays (I-Risked and Presence). The final product will be ready for presentation by end 2022.

- PETER and PIERRE

MTL is working on reviving the musical PETER and PIERRE and present it via Zoom in May 2022. The musical deals with the problems of growing old and facing end-of-life issues.

- Tok Tok Chiang (TTC) Teochew Opera

MTL intend to develop a new collaboration work with TTC by potentially combining musical and Teochew Opera. No progress reported during the period and project is current on hold.

- TGIF Impromptu

MTL was in preliminary plan of having devising theatre via non scripted play creation and broadcast it live via Zing Media studio. Program currently on hold due to various factors.

- Songwriter Showcase (SSC)

MTL was in talk about potential Live TV program via TGIF at Zing Media studio where talented songwriters were selected to compete and their journey of creating songs will be recorded and broadcasted. Program currently on hold due to various issues.

- The Ugly Singaporeans

The Ugly Singaporeans is a play which features the unlikely friendship between a young python and a young frog. The program was subsequently aborted due to various reasons.

Operations and Business Development

- Cultural Matching Fund (CMF)

MTL continue to apply and receive CMF grant which helps to ease MTL's operational burden and programmes cost significantly. Baker Tilly was engaged for the CMF certification. A CMF audit was conducted by Assurance Partners LLP and the relevant findings were duly rectified.

- Job Support Scheme (JSS)

MTL continue to receive JSS support from government to help retain employee during the period of economic uncertainty.

- Rental Support Scheme (RSS)

MTL continue to receive RSS support from government to help defray the rental expenses incurred.

- Memorandum & Articles of Association (M&AA)

MTL plan to revise its M&AA to keep up to date with its current activities and future development.

5. THE YEAR AHEAD

Fundraising Plan

MTL plan to raise more fund / donations via various shows as well as Charity Gala in June 2022. MTL will also continue to apply for various government grants for funding support, where relevant and necessary.

Expenditure Plan

Following the reopening, the year ahead appeared to be optimistic though a little uncertain. MTL's programmes cost is expected to increase with more online and physical shows planned. Administrative expenditure is expected to remain constant or increase slightly.

6. GOVERNANCE

Conflict of Interest Policy

All directors and members are obligated to report all potential conflict of interest transaction (including that of his/her immediate family members) to MTL's Board of Directors. Each case will be evaluated separately and the person having the interest will be abstained from the discussion and decision making. The declaration and decision will be recorded in the BOD Minutes of Meeting.

Governance Evaluation Checklist

The Governance Evaluation Checklist FY2022 (see attached).